 Module 2: Identifying Accounting Standards (Core) Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explain the role of accounting standards.** | You can thoughtfully explain the role of accounting standards.You might be: * Relating accounting standards to specific examples.
 | You can explain the role of accounting standards.You show this by:* Explaining the importance of accounting standards related to practice
* Identifying where accounting standards come from.
 | You are exploring and practicing explaining the role of accounting standards.You may be: * Reviewing what accounting standards are.

  | You are having trouble explaining the role of accounting standards.Consider: * What are accounting standards?
* What is an accounting handbook?
* What is an example of an accounting principle?
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Feedback: